Local Market Update – December 2020

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Orange County

+ 12.7%

+ 13.1%

+ 13.6%

Change in **New Listings**

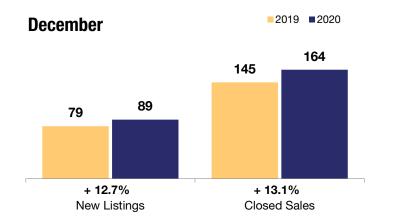
Change in Closed Sales

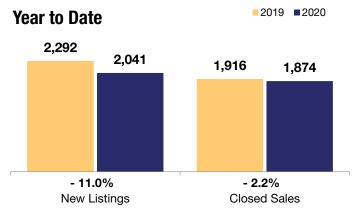
Change in Median Sales Price

December Year to Date

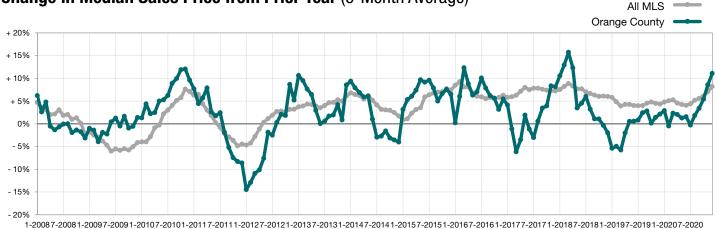
	2019	2020	+/-	2019	2020	+/-
New Listings	79	89	+ 12.7%	2,292	2,041	- 11.0%
Closed Sales	145	164	+ 13.1%	1,916	1,874	- 2.2%
Median Sales Price*	\$290,000	\$329,550	+ 13.6%	\$315,000	\$328,000	+ 4.1%
Average Sales Price*	\$353,302	\$419,502	+ 18.7%	\$380,961	\$412,192	+ 8.2%
Total Dollar Volume (in millions)*	\$51.2	\$68.8	+ 34.3%	\$729.5	\$771.6	+ 5.8%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	97.5%	98.6%	+ 1.1%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.8%	99.5%	+ 0.7%
Days on Market Until Sale**	42	37	- 11.9%	37	36	- 2.7%
Inventory of Homes for Sale	320	136	- 57.5%			
Months Supply of Inventory	2.0	0.9	- 55.0%			

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period